

## Market Snapshot

KEY INDICES	05-Jul-24	28-Jun-24	%Ch
S&P CNX NIFTY	24323.85	24010.60	<b>1.30</b>
SENSEX	79996.60	79032.73	<b>1.22</b>
NIFTY MIDCAP 100	57089.45	55736.90	<b>2.43</b>
NIFTY SMLCAP 100	18941.20	18317.70	<b>3.40</b>

(Source: Capitaline, [Investing.com](https://www.investing.com))

## Sectoral Snapshot

KEY INDICES	05-Jul-24	28-Jun-24	%Ch
NIFTY BANK	52660.35	52342.25	<b>0.61</b>
NIFTY AUTO	25398.30	25200.60	<b>0.78</b>
NIFTY FMCG	57673.00	56756.85	<b>1.61</b>
NIFTY IT	37720.75	36157.50	<b>4.32</b>
NIFTY METAL	9970.50	9814.30	<b>1.59</b>
NIFTY PHARMA	20453.85	19731.55	<b>3.66</b>
NIFTY REALTY	1119.15	1104.75	<b>1.30</b>
BSE CG	75131.43	72324.41	<b>3.88</b>
BSE CD	58700.26	58826.91	<b>-0.22</b>
BSE Oil & GAS	30152.29	29473.40	<b>2.30</b>
BSE POWER	8095.23	7954.50	<b>1.77</b>

(Source: [Investing.com](https://www.investing.com))

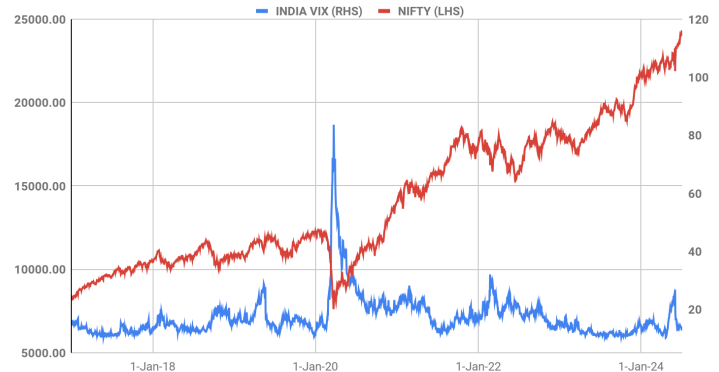
## FII & DII Activities (Rs Crore)

28/06/2024 to 05/07/2024

Activities	FIIs	DIIIs
Buy	117558.37	89506.41
Sell	101838.15	83233.39
Net	<b>15720.22</b>	<b>6273.02</b>

(Source: Capitaline)

## Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nseindia.com))

## Market gains for 2nd week; Nifty ends above 24,300

The key equity benchmarks witnessed substantial gains during the week, rising for the second week in a row. The Nifty settled above the 24,300 level. The broader market outperformed the frontline indices during the period under review. Positive mood was supported by a variety of factors, including the return of monsoon rains, a rebound in manufacturing PMI, and anticipation of strong corporate earnings in Q1. The upcoming budget, with its potential for expanded PLI schemes in various sectors, further fuelled optimism.

In the week ended on Friday, 5 July 2024, the S&P BSE Sensex advanced 963.87 points or 1.22% to settle at 79,996.60. The Nifty 50 index added 303.55 points or 1.26% to settle at 24,314.15. The BSE Mid-Cap index gained 2.77% to close at 47,437.85. The BSE Small-Cap index jumped 3.88% to end at 54,153.96.

The seasonally adjusted HSBC India Manufacturing Purchasing Managers' Index (PMI) increased to 58.3 in June

## Sensex Gainers - Weekly

SCRIPS	05-Jul-24	28-Jun-24	%Ch
INFY	1647.20	1566.95	<b>5.12</b>
HCLTECH	1519.25	1459.60	<b>4.09</b>
WIPRO	535.00	514.90	<b>3.90</b>
SUNPHARMA	1568.85	1522.40	<b>3.05</b>
HINDUNILVR	2547.20	2475.20	<b>2.91</b>

(Source: Capitaline)

## Sensex Losers - Weekly

SCRIPS	05-Jul-24	28-Jun-24	%Ch
TITAN	3269.30	3406.10	<b>-4.02</b>
HDFCBANK	1648.10	1683.55	<b>-2.11</b>
INDUSINDBK	1434.25	1463.80	<b>-2.02</b>
BHARTIARTL	1430.00	1445.35	<b>-1.06</b>
BAJAJFINSV	1579.80	1587.80	<b>-0.50</b>

(Source: Capitaline)

## Nifty Gainers - Weekly

SCRIPS	05-Jul-24	28-Jun-24	%Ch
INFY	1647.45	1566.75	<b>5.15</b>
ONGC	288.20	274.20	<b>5.11</b>
HCLTECH	1519.40	1459.60	<b>4.10</b>
WIPRO	535.10	514.85	<b>3.93</b>
COALINDIA	491.50	473.15	<b>3.88</b>

(Source: Capitaline)

## Nifty Losers - Weekly

SCRIPS	05-Jul-24	28-Jun-24	%Ch
TITAN	3269.35	3404.20	<b>-3.96</b>
HDFCBANK	1648.10	1683.80	<b>-2.12</b>
INDUSINDBK	1434.25	1464.50	<b>-2.07</b>
SHREECEM	27528.70	27870.40	<b>-1.23</b>
BHARTIARTL	1429.70	1444.05	<b>-0.99</b>

(Source: Capitaline)

from 57.5 in May, thus indicating a sharper improvement in business conditions. Further, the seasonally adjusted HSBC India Services Business Activity Index rose from 60.2 in May to 60.5, indicating a sharp expansion in output. The broader HSBC India Composite Output Index also climbed in June, reaching 60.9 from 60.5 in the previous month.

Further, the combined Index of Eight Core Industries (ICI) increased by 6.3% (provisional) in May, 2024 as compared to the Index in May, 2023. The production of Electricity, Coal, Steel, Natural Gas and Refinery Products recorded positive growth in May 2024.

Moreover, India's fiscal deficit between April-May stood at around 3% of the overall target for FY25, at Rs 50,615 crore, down from 11.8% of the budget estimate in the corresponding period last year, according to the data released by the Controller General of Accounts. The fiscal deficit stood at Rs 16.54 trillion in FY24, against the budgetary target of Rs 17.86 trillion. Aided by higher-than-expected tax receipts, the Union government contained the fiscal deficit at 5.6% of the gross domestic product (GDP) in 2023-24 (FY24), compared with the Revised Estimates of 5.8%. The Centre has set an FY25 fiscal deficit target of 5.1%, or Rs 16.85 trillion, in order to achieve a fiscal deficit of 4.5% of GDP by FY26.

Meanwhile, India's foreign exchange reserves rose by \$816 million to \$653.71 billion in the week ending June 21st, reversing a decline from the previous week. This increase was driven by a rise in gold reserves (\$988 million) while special drawing rights (SDRs) fell slightly (\$57 million).

### Global Markets:

Japan's economy contracted more than expected in the first quarter of 2024, shrinking 2.9% year-on-year. This decline was primarily driven by a decrease in consumer spending amid stagnant wages and persistent inflation.

## Nifty Midcap 100 Gainers - Weekly

SCRIPS	05-Jul-24	28-Jun-24	%Ch
<b>PERSISTENT</b>	4771.25	4241.45	<b>12.49</b>
<b>YESBANK</b>	26.64	23.69	<b>12.45</b>
<b>LAURUSLABS</b>	477.15	424.55	<b>12.39</b>
<b>RECLTD</b>	580.45	525.40	<b>10.48</b>
<b>PFC</b>	534.25	485.10	<b>10.13</b>

(Source: Capitaline)

## Nifty Midcap 100 Losers - Weekly

SCRIPS	05-Jul-24	28-Jun-24	%Ch
<b>ASHOKLEY</b>	229.56	241.89	<b>-5.10</b>
<b>IDEA</b>	17.09	17.89	<b>-4.47</b>
<b>PRESTIGE</b>	1815.20	1892.60	<b>-4.09</b>
<b>RAMCOCEM</b>	808.15	836.45	<b>-3.38</b>
<b>APOLLOTYRE</b>	524.35	541.90	<b>-3.24</b>

(Source: Capitaline)

## World Markets

KEY INDICES	05-Jul-24	28-Jun-24	%Ch
<b>DJIA</b>	39375.87	39118.86	<b>0.66</b>
<b>NASDAQ</b>	18352.76	17732.60	<b>3.50</b>
<b>BOVESPA</b>	126267.00	123907.00	<b>1.90</b>
<b>FTSE 100</b>	8203.93	8164.12	<b>0.49</b>
<b>CAC 40</b>	7675.62	7479.40	<b>2.62</b>
<b>DAX</b>	18475.45	18235.45	<b>1.32</b>
<b>MOEX RUSSIA</b>	3150.37	3150.66	<b>-0.01</b>
<b>NIKKEI 225</b>	40912.37	39583.08	<b>3.36</b>
<b>HANG SENG</b>	17799.61	17718.61	<b>0.46</b>
<b>STRAITS TIMES</b>	3410.81	3332.80	<b>2.34</b>
<b>SHANGHAI COMPOSITE</b>	2949.93	2967.40	<b>-0.59</b>
<b>JAKARTA</b>	7253.37	7063.58	<b>2.69</b>

(Source: Capitaline, [Investing.com](https://www.investing.com))

China's Caixin Services PMI for June came in at 51.2, down from 54.0 in May. While still indicating expansion, the pace of growth has weakened.

The Commerce Department reported that US inflation in May slowed to its lowest annual rate in over three years. The core personal consumption expenditures price index, excluding volatile food and energy prices, rose just 0.1% in June and 2.6% year-over-year. However, consumer sentiment remained strong. The University of Michigan consumer sentiment index for June exceeded expectations, rising to 68.2 from a preliminary reading of 65.6. Additionally, the one-year inflation outlook dropped to 3% from 3.3% expected in May.

(Source: Capitaline)

## Outlook and Technical View

Progress of monsoon, Q1FY25 results would be keenly watched. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 24207, 24091, 24013, 23952 while levels of 24401, 24479, 24595, 24682 may act as resistance with pivot point at 24285.

(Source: Capitaline)

## Derivative Weekly Wrap

### OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	25-Jul-24	24386.00	24131.00	<b>1.06%</b>	<b>62.15</b>	566853	566340	<b>0.09%</b>
BANKNIFTY	31-Jul-24	52710.35	52520.00	<b>0.36%</b>	<b>50.00</b>	173854	163528	<b>6.31%</b>

(Source: [NSE](#))

### COST OF CARRY

#### Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
IDEA	17.09	17.25	25-Jul-24	<b>17.09%</b>
VEDL	473.85	476.65	25-Jul-24	<b>10.78%</b>
APOLLOTYRE	524.35	527.40	25-Jul-24	<b>10.62%</b>
ADANIENT	3147.90	3166.00	25-Jul-24	<b>10.49%</b>
PNB	122.80	123.50	25-Jul-24	<b>10.40%</b>
LICHSGFIN	795.70	800.20	25-Jul-24	<b>10.32%</b>
MUTHOOTFIN	1810.60	1820.80	25-Jul-24	<b>10.28%</b>
TATACONSUM	1137.40	1143.80	25-Jul-24	<b>10.27%</b>
CONCOR	1057.90	1063.85	25-Jul-24	<b>10.26%</b>
SIEMENS	7885.55	7929.65	25-Jul-24	<b>10.21%</b>

(Source: [NSE](#))

#### Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
UBL	2072.60	2038.85	25-Jul-24	<b>-29.72%</b>
M&MFIN	300.50	297.10	25-Jul-24	<b>-20.65%</b>
HCLTECH	1519.40	1508.65	25-Jul-24	<b>-12.91%</b>
PETRONET	337.40	335.15	25-Jul-24	<b>-12.17%</b>
JSWSTEEL	954.05	949.05	25-Jul-24	<b>-9.56%</b>
CUMMINSIND	4134.00	4113.25	25-Jul-24	<b>-9.16%</b>
JUBLFOOD	570.55	568.10	25-Jul-24	<b>-7.84%</b>
DRREDDY	6520.00	6494.65	25-Jul-24	<b>-7.10%</b>
NESTLEIND	2574.15	2566.65	25-Jul-24	<b>-5.32%</b>
DABUR	606.45	605.30	25-Jul-24	<b>-3.46%</b>

(Source: [NSE](#))

## PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
<b>NIFTY</b>	39220925	27453050	<b>1.43</b>

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

<b>1. PERSISTENT</b>	<b>2. LTIM</b>	<b>3. INFY</b>	<b>4. DLF</b>	<b>5. HINDUNILVR</b>
<b>6. RELIANCE</b>	<b>7. SBIN</b>	<b>8. NBIFIN</b>	<b>9. JSWINFRA</b>	<b>10. INDIACEM</b>
<b>11. TCS</b>	<b>12. LT</b>			

(Source: [Moneycontrol](#))

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